

MULTIMEDIA



UNIVERSITY

STUDENT ID NO

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MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2021 / 2022

DBL5614 –PRINCIPLES OF BUSINESS LAW

(For Diploma Students Only)

25 APRIL 2022
9.00 a.m. – 11.00 a.m.
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This question paper consists of **TWO (2)** pages with **FOUR (4)** questions.
2. Answer **ALL** questions.
3. You are required to cite relevant provisions and case law.
4. Write all your answers in the Answer Booklet provided.

QUESTION 1

(a) Explain the following by referring to the Contracts Act 1950:

(i) Offer. (5 marks)

(ii) Capacity to enter into a contract. (5 marks)

(iii) Revocation of an acceptance. (5 marks)

(b) Suraya entered into a tenancy agreement with Haris. As the landlord, one of the terms included by Suraya in the agreement is Haris' obligation to pay the monthly payment to her at the beginning or in the middle of every month. Haris was confused regarding the exact time for payment he should make every month.

Advice whether the tenancy agreement entered between Suraya and Haris is valid or not. (10 marks)

[Total: 25 marks]

QUESTION 2

(a) Discuss the termination of agency by the act of parties and the effect of the termination. (15 marks)

(b) Jade has just turned 17 years old. She started a small business by selling chocolate cookies. Since she could not handle the order on her own, Jade wants to appoint Ida as her agent to sell the cookies. However, Jade is not sure whether she can become a principal to Ida.

Advise Jade whether she is qualified to become a principal in an agency relationship. (10 marks)

[Total: 25 marks]

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QUESTION 3

(a) Discuss the following terms under the contract of insurance:

(i) Policy of insurance. (12 marks)

(ii) Premium of Insurance. (8 marks)

(b) List down any **FIVE (5)** examples of insurance in Malaysia. (5 marks)

[Total: 25 marks]

QUESTION 4

Section 2 of the Hire Purchase Act 1967 defines a hire purchase agreement includes a letting of goods with an option to purchase and an agreement for the purchase by instalment.

(a) Discuss the following:

(i) Separate agreement of every item of goods. (5 marks)

(ii) Copy of documents to be served. (5 marks)

(b) Briefly explain **FIVE (5)** implied terms in a hire purchase agreement. (15 marks)

[Total: 25 marks]

End of Paper